

September 30<sup>th</sup>, 2024

## Carester and Stellantis Sign a Rare Earths Offtake Agreement in Support of Stellantis' Commitment to Reaching Carbon Net Zero by 2038



- Binding offtake agreement of magnet-grade rare earth oxides from Carester's industrial unit (Caremag) in Lacq, France.
- Offtake agreement for more than 3,400 tons, including a significant portion coming from recycling, for an initial term of ten years.

Lyon,

Carester SAS. ("Carester") today announced the signing of a binding offtake agreement with Stellantis Auto SAS ("Stellantis"). The long-term agreement provides the supply of more than 3,400 tons of Neodymium, Praseodymium, Dysprosium, and Terbium Oxides over an initial ten-year period, including 36% coming from recycling.

*"This multi-million euro agreement with Stellantis, one of the world's leading automotive manufacturers, is transformative for the future of Carester's industrial investment in Lacq" said Frédéric Carencotte, President of Carester. "It validates our unique positioning combining the recycling of magnets and the processing of mining concentrates with best-in-class ESG standards".*

Carester is also honoured to have been selected by Stellantis as one of the three nominees for "Supplier of the year" in the "Raw Materials" category. This recognition, [awarded in Turin on September 24<sup>th</sup> 2024](#), aims to reward suppliers for their performance, innovation, alignment with Stellantis values and commitment to [Dare Forward 2030](#) objectives.

### **About Carester**

*CARESTER is the reference partner for companies in the rare earth industry, offering expertise in studying and designing production chains. Our team of specialists is dedicated to supporting and advising companies with tailored solutions to their challenges and goals. With our Caremag project in Lacq, backed by France Relance, Nouvelle Aquitaine and France 2030, we aim to recycle 2,000 tons of magnets and separate 5,000 tons of heavy rare earth concentrates from mining, setting a new standard in ESG practices. Learn more about us at <https://www.carester.fr/en> or follow us on [LinkedIn](#).*

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